

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2373

Green Investment Bank

Date of Meeting	8-Feb-12
The Issue	<i>Bath and North East Somerset to express support for a joint bid between the West of England Local Enterprise Partnership, Bristol City Council and the business community for a Green Investment Bank to be located in Bristol</i>
The decision	(1) To SUPPORT the bid for the Green Investment Bank to be located in Bristol (2) To WORK with the Local Enterprise Partnership, the business community and Bristol City Council to promote the opportunities afforded by locating the Bank in Bristol
Rationale for decision	As a LEP partner, Bath and North East Somerset stands together with the 3 other Unitary Authorities of Bristol, North Somerset and South Gloucestershire to support this bid. A successful bid will generate economic opportunities for the whole area as well as the District. It is considered important to back the bid against competition from other UK cities and regions in order to bring the benefits of the bank to the sub region.
Other options considered	None
The Decision is subject to Call-In within 5 working days of publication of the decision	